LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6339 NOTE PREPARED: Nov 24, 2003

BILL NUMBER: HB 1046 BILL AMENDED:

SUBJECT: Barrett Law Funding for County Lighting.

FIRST AUTHOR: Rep. Herrell BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill allows a county to use Barrett Law financing to improve lighting in unincorporated areas.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

<u>Explanation of Local Expenditures:</u> This bill adds lighting to the list of improvements for which a county may make expenditures with its Barrett Law funds. The bill does not require any additional expenses. Currently, lighting is allowed as an improvement that may be made by a municipality with its Barrett Law funds.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Counties using Barrett Law funds.

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867.

HB 1046+